

#### SCHOLARSHIP

#### **Frequently Asked Questions**

#### Who is eligible to apply?

High school senior matriculating into post-secondary institute with a minimum 2.5 Grade Point Average on a 4.0 scale that resides at an affordable housing property.

## Where can I go to school as a recipient of the Related Affordable Foundation scholarship?

The scholarship is for accredited post-secondary institutions, including trade school, colleges or universities.

## If I am awarded a scholarship, how much funding will I receive?

The Related Affordable Foundation scholarship award is based on the number of qualified applicants. The scholarship amount awarded can range up to \$5,000.

### If I am awarded a scholarship, do I receive the check?

No. Scholarship award payment will be issued directly to the educational institution.

### What can my scholarship be used for?

The scholarship can be used toward any item within your school's Financial Aid Office's determined cost of attendance. The purpose of the scholarship is to supplement, not supplant, any federal, state, or institutional grant or scholarship for which the student is eligible.

### If I am awarded a scholarship, what are my responsibilities?

Scholarship recipients must attend a post-secondary institution on a full-time basis in the fall of the year in which the scholarship is awarded and continue the entire academic year. Scholarship recipients must also submit the signed Related Affordable Scholarship Agreement and notify the Foundation of their enrollment status each quarter/semester.

# If I receive a scholarship one year, will I automatically receive an award for the following year?

No, scholarship recipients must reapply annually for funding and also maintain a minimum 2.5 Grade Point Average on a 4.0 scale in order to maintain eligibility for a scholarship renewal.